

Proposal for election of Board Members



Sune Carlsson



Ronnie Leten



Ulla Litzén



Anders Ullberg



Staffan Bohman



Margareth Øvrum



Johan Forssell



Gunilla Nordström



Peter Wallenberg Jr

Sune Carlsson, *Chair of the Board*. M.Sc. in Mechanical Engineering, Chalmers University of Technology, Gothenburg, Sweden. Member of the Board of the investment company Investor AB, Sweden.

Principal work experience and other information: Vice Chair of Scania AB, Sweden, President and CEO of AB SKF, Sweden, and Executive Vice President of ASEA AB, Sweden, and ABB Ltd., Switzerland.

Ronnie Leten, *President and CEO*. M.Sc. in Applied Economics, University of Hasselt, Belgium. *Principal work experience and other information:* Various positions at food company General Biscuits, Plant Manager in Monroe Tenneco, a sub-supplier to the motor vehicle industry, Business Development Manager for Atlas Copco Compressor Technique, President of the Atlas Copco Airtec division, President of the Atlas Copco Industrial Air division, and Business Area President for Atlas Copco Compressor Technique. All positions based in Belgium.

Ulla Litzén M.Sc. in Economics and Business Administration, Stockholm School of Economics, Sweden, and MBA, Massachusetts Institute of Technology, the United States. Member of the Board of bearing manufacturer SKF AB, the mining company Boliden AB, the industrial company Alfa Laval AB, the construction company NCC AB and outdoor equipment company Husqvarna AB, all based in Sweden. *Principal work experience and other information:* President of W Capital Management AB, Sweden, and Managing Director and member of the Management Group, Investor AB, Sweden.

Anders Ullberg M.Sc. in Economics and Business Administration, Stockholm School of Economics, Sweden. Chair of the Board of the steel wholesaler BE Group AB, the mining company Boliden AB, the publishing company Natur & Kultur, and the technical services company Studsvik AB. Member of the Board of the aluminum profile company Sapa AB, the investment company Beijer Alma, and the roll manufacturer Åkers AB. Chair of the Swedish Financial Reporting Board and member of the Swedish Corporate Governance Board. All based in Sweden. *Principal work experience and other information:* Vice President Corporate Control Swedyards (Celsius Group), Executive Vice President and CFO, SSAB, Swedish Steel and President and CEO of SSAB Swedish Steel. All positions based in Sweden.

Staffan Bohman M.Sc. in Economics and Business Administration, Stockholm School of Economics, Sweden, and Stanford Executive Program, the United States. Member of the Board of the holding company Inter-IKEA Holding N.V., the Netherlands, the private

equity company Ratos AB, Sweden, the mining company Boliden AB, Sweden, the lift manufacturer Cibes Lift AB, Sweden, and the component manufacturer OSM AB, Sweden. Chair of the hospital- and social welfare organization Ersta Diakoni, Sweden, Vice Chair of the Board of trustees of SNS, Sweden. *Principal work experience and other information:* Former CEO of Sapa AB, Gränges AB and DeLaval AB. All positions based in Sweden.

Margareth Øvrum M.Sc. in Technical Physics, Norwegian University of Science and Technology. Member of the Board of the private equity company Ratos AB, Sweden. *Principal work experience and other information:* Executive vice president for the Technology & New Energy business area in Statoil. Several leading positions within technology, projects, production, maintenance, health/safety/environment, and procurement in Statoil. All positions based in Norway.

Johan Forssell M.Sc. in Economics and Business Administration, Stockholm School of Economics, Sweden. Board Member of the defense and security company Saab AB. *Principal work experience and other information:* Member of the management team of investment company Investor AB, Sweden. Head of Research, Head of Capital Goods and Healthcare sector, Head of Capital Goods sector and Analyst Core Holdings in Investor AB.

Gunilla Nordström M.Sc. in Electronics, Industrial Marketing Management, Linköping University. *Principal work experience and other information:* President and CEO of Electrolux Major Appliances Asia/Pacific, based in Singapore, and Executive Vice President of Electrolux AB. Senior management positions with telecom equipment company LM Ericsson and Sony Ericsson in Europe, Latin America and Asia.

Information about the board members as per December 31, 2011. For dependency and holdings, see page 130 in the Annual Report 2011.

NOMINATION OF NEW BOARD MEMBER:

Peter Wallenberg Jr (born 1959) is Chair of the Board of Foundation Asset Management Sweden AB, asset manager of the Wallenberg foundations, and Vice Chair of The Knut and Alice Wallenberg Foundation. He is also Chair of the Board in The Grand Group and Member of the Board of Investor AB, Scania AB och Aleris Holding AB. *Principal work experience:* Various positions at Grand Hôtel, Stockholm. Peter Wallenberg Jr is independent to the company and its management, but not independent to the company's major shareholders. *Holdings as per end of 2011:* 0 shares.