

Auditor's statement pursuant to Chapter 18, Section 6 of the Companies Act regarding the board of directors' report and proposal concerning distributions of profits

To the general meeting of Atlas Copco Aktiebolag (publ), reg. no. 556014272

We have reviewed the board of directors' report and proposal dated October 21, 2020.

The board of directors' responsibility for the report and proposal

The board of directors is responsible for producing the report and proposal pursuant to the Companies Act and for ensuring that there is the degree of internal control which the board deems necessary to enable it to produce the report and proposal without any material inaccuracies, whether due to improprieties or mistakes.

Responsibility of the auditor

Our task is to provide our opinions concerning the distributions of profits based on our review. We have performed the review in accordance with FAR's recommendation RevR 9 "Auditor's other statements according to the Companies Act and the Companies Regulation". This recommendation requires that we comply with professional ethics requirements and that we plan and perform the review in such a way as to ensure, with a limited degree of certainty, that the board of directors' report does not contain any material inaccuracies. The firm applies ISQC 1 (International Standard on Quality Control) and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We are independent in relation to Atlas Copco Aktiebolag (publ) according to generally accepted auditing standards in Sweden and have fulfilled the ethical responsibility according to these requirements.

The review comprises, through various measures, collecting evidence of financial and other information in the proposal. The auditor selects which measures will be performed, by means of, among other things, assessing the risks of there being material inaccuracies in the proposal due to either improprieties or mistakes. In this risk assessment, for the purpose of formulating review measures which are appropriate based on the circumstances, but not for the purpose of providing an opinion as to the efficiency of the companies' internal control, the auditor takes into consideration those aspects of the internal control which are relevant to the manner in which the board has produced the proposal. The review includes an evaluation of the appropriateness of the method which has been used to determine the value and the fairness of the assumptions by the board of directors. We believe that the evidence that we have obtained is a sufficient and appropriate basis for our opinion.

Opinion

We believe that the report is accurate and we recommend that the general meeting allocate the profit in accordance with the board of directors' proposal.

Other information

The sole purpose of this statement is to satisfy the requirement imposed by Chapter 18, Section 6 of the Companies Act and the statement may not be used for any other purpose.

Stockholm, October 22, 2020

Ernst & Young AB

Erik Sandström
Authorized Public Accountant

The English text is an in-house translation. In the event of any differences between this translation and the original Swedish version, the latter shall prevail.